

Explanation of variances – pro forma

Name of smaller authority: **Ashwellthorpe & Fundenhall Parish Council**

County area (local councils and **South Norfolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	7,676	7,522				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	12,090	13,299	1,209	10.00%	NO	
3 Total Other Receipts	4,189	1,400	-2,789	66.58%	YES	No grants were received 25/26
4 Staff Costs	5,813	4,415	-1,398	24.05%	YES	March salary payments after 1st April - Salary savings
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	10,620	12,999	2,379	22.40%	YES	Tree works, defib parts and streetlight repair
7 Balances Carried Forward	7,522	4,807			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	7,522	4,807				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	70,303	42,692	-27,611	39.27%	YES	Review of assets October 2025
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)